invest
PUERTO RICO

It's not what's next in
tech,
It's where.

→ **Puerto Rico**

Invest Puerto Rico is a non-profit organization whose goal is to attract new businesses and facilitate high-value investments in Puerto Rico to promote economic development & market growth.

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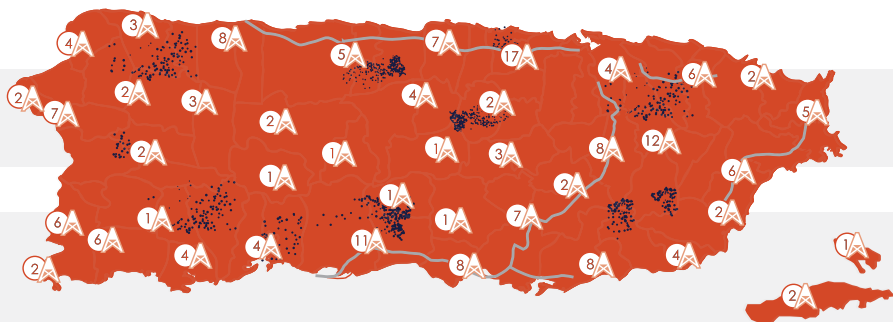
Building a Digital Future

Puerto Rico is harnessing the power of technology to confront some of the most pressing challenges and grow. Driven by local talent, Puerto Rico's tech sector spans digital financial services, AI- and blockchain-based software development, and cyber and information security. This vast and quickly growing scene is supported by island-wide Information & Communications Technology (ICT) and Software Development infrastructure, including 5G rollouts by multiple companies and new 0G networks connecting Puerto Rico devices with international IoT grids.

In Puerto Rico, the thriving blockchain scene showcases innovation. Entrepreneurs benefit from a supportive network and tailored incentives for service exports, digital assets, and financial services. Across sectors like AgTech and health tech, Puerto Rico is poised to lead in global tech innovation.

Puerto Rico aims for universal internet coverage in five years, investing significantly in state and federal funds. The $40M 21st Century Fund program at universities and other educational institutions will develop digital talent, aiming to add 50,000 people to the digital industry within a decade.

ISLAND-WIDE COVERAGE

5G Towers · **4G Coverage** · **5G Coverage** · **5G Corridor**

With 31 Internet providers and three 5G networks, Puerto Rico's ICT infrastructure is competitive. Over 90% is privately owned, and 92% of the population has 4G access, with 63% of 5G device users primarily using 5G.

Cutting-Edge Technology

ICT & Software Development

- Puerto Rico hosts global software companies like AWS, Oracle, Wovenware, and SAP, alongside local custom software developers

Cybersecurity

- The Puerto Rico Innovation and Technology Service (PRITS) spearheads technology initiatives and oversees cybersecurity within the Puerto Rican government

Fintech

- Over 80% of Puerto Ricans are leveraging digital financial services, reflecting high financial literacy on the island
- Puerto Rico's growing blockchain community offers free meetups and classes to the public

AI & IOT

- Puerto Rico's new 0G network connects the island to a global community of IoT devices across 70 countries
- Puerto Rico hosts the only open LoRaWAN network in the U.S., enhancing digital infrastructure, economic efficiency, and business resilience

Blockchain

- Numerous companies and protocols are innovating in various sectors and niches within Blockchain and Web3 technologies

Operational Advantages

U.S. Jurisdiction

- Governed by U.S. federal law, FDA regulated, and protected by U.S. legal and intellectual property standards

Workforce & Talent Development

- 2,500 post-grads in STEM and health fields annually
- Wages are 30% lower than the rest of the U.S.
- Bilingual (English & Spanish)

Trailblazing Academic Community

- 80+ universities
- Opportunities for collaborative research projects with universities and research institutions

Organizational Support

- Entrepreneurial ecosystem, including the PR Science, Technology, & Research Trust (PRSTRT), the IT Cluster, the public Blockchain Advisory Board, and regional accelerator of choice Parallel18

Real Estate

- Island-wide ICT infrastructure, including multiple 5G providers
- Lowest cost of Class A office space relative to comparable cities in the U.S.

Puerto Rico

amazon **aws** **BrainHi**

evertec **SAP** **ORACLE®**

GRANICUS **Holberton** CODING SCHOOL **MAXAR** PUERTO RICO

#1 in intellectual property protection in Latin America

#2 economy for AI in Latin America

3 5G networks cover the Island

30+ internet service providers

600+ entrepreneurial companies

26.6k direct jobs

RESEARCH & DEVELOPMENT

- Research on Emerging Technologies like AI, IoT, and blockchain is underway in Puerto Rico
- Professional associations such as PRSTRT, PRITC, ISSA, and Obsidis Consotia foster research and growth in the sector

ADVANCED MANUFACTURING

- Established companies like Boston Scientific, Collins Aerospace, and Medtronic capitalize on our bilingual workforce's expertise in process development, automation, and quality control

IT SERVICES

- Puerto Rico's IT Cluster, formed by industry, government, and academia, aims to make the island a leader in IT services and innovation
- Puerto Rico boasts a robust pool of certified consultants and IT talent with proven track records in both private and public sectors

Scan to learn more.
investpr.org/tech

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