

The background of the advertisement is a blurred image of a factory floor, showing various pieces of industrial equipment and machinery in shades of blue, purple, and red.

**It's not what's next in  
advanced  
manufacturing,  
it's where.**

**➞ Puerto Rico**

**Invest Puerto Rico** is a non-profit organization whose goal is to attract new businesses and facilitate high-value investments in Puerto Rico to promote economic development & market growth.

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# Puerto Rico, A Manufacturing Powerhouse

**Manufacturing has been a pillar of Puerto Rico’s economy for over 75 years.** The Island has achieved excellence in the sector, with global leadership in biosciences, engineering, aerospace, and other sectors. Multinational companies continue to come to the Island in recognition of its favorable business environment and other value assets. These include modern infrastructure, a highly skilled workforce, such as engineers and other technical workers, ease of doing business, professional clusters and networks, and incentive programs.

Puerto Rico features robust manufacturing process capabilities and provides unprecedented access to innovation. With a long history of manufacturing experience and thousands of engineering talent graduating yearly, the Island has attracted multi-million dollar investments from these and other major companies in recent years.

As a public-private partnership, LIFT brings together government, industry, and academia to accelerate the connection between materials, processes, systems, and talent across the U.S. manufacturing base. That national ecosystem includes large OEMs, the top academic and research institutions nationwide, and small and medium-sized manufacturers and start-up organizations, each working in concert to position the United States as the global leader in advanced manufacturing.

## Annual Wages

	Hourly mean wage	Annual mean wage(2)	Annual median wage(2)	Employment per 1,000 jobs	Location Quotient
<b>Puerto Rico</b>	<b>\$13.07</b>	<b>\$27,190</b>	<b>\$22,800</b>	<b>68.76</b>	<b>1.19</b>
Arizona	\$23.25	\$48,360	\$44,600	38.36	0.66
Florida	\$20.76	\$43,170	\$38,300	32.20	0.56
Georgia	\$21.09	\$43,860	\$39,030	65.44	1.13
Michigan	\$22.57	\$46,940	\$41,860	103.09	1.78
California	\$24.69	\$51,340	\$45,450	43.74	0.76
Pennsylvania	\$23.13	\$48,120	\$45,310	62.05	1.07

(2)Annual wages have been calculated by multiplying the corresponding hourly wage by 2,080 hours.

# Reshoring & Nearshoring

- Favorable tax rates, incentive programs, infrastructure, and a highly skilled workforce, facilitate the establishment of advanced manufacturing companies in any sector.
- Expansive Foreign Trade Zones (FTZs) support cost-effective global business practices. Combined with the three international transshipment hubs, global companies benefit from proximity to lower cost supply chains.
- Ongoing improvements to Puerto Rico's existing infrastructure will accommodate greater manufacturing output, including the roll-outs of 5G and 0G networks, increased connectivity rooted in Blockchain & the Internet of Things (IoT) technology, artificial intelligence, automation, and more.

## Energy

- Powering Industry
- Onsite Solutions
- For Everyone Driven by transformation efforts and resiliency needs Puerto Rico has become a commercial innovation hub for alternative onsite energy solutions that provide more electric power independence, economy, and resiliency.
  - Solar
  - Battery Storage
  - Combined Heat & Power (CHP)
  - Wind

# Operational Advantages

## U.S. Jurisdiction

- Federal insurance and banking regulations, U.S. dollar, and stable business environment
- Legal & intellectual property protections of the U.S.

## Workforce & Talent Development

- Wages in Puerto Rico's manufacturing industries are about 30% lower than the U.S. national average
- Bilingual (English & Spanish)

## Organizational Support

- Puerto Rico Manufacturers Association (PRMA)
- Puerto Rico Manufacturing Extension (PRiMEX) #1 rated MEP in the U.S.
- Mechanical Contractors Association of Puerto Rico (MCAPR)
- Puerto Rico Aerospace Technology Consortium (PRATC)
- Pharmaceutical Industry Association of Puerto Rico (PIA)
- Industry University Research Center Inc. (INDUNIV)
- Puerto Rico Science, Technology & Research Trust (PRSTRT)

# Puerto Rico

**AMGEN**

**P&G**

**LOCKHEED MARTIN**

 **CooperVision**

**Medtronic**

 **Lufthansa**

**Coca-Cola**

**abbvie**

**Boston  
Scientific**

**Infosys**

**GOYA**

**Honeywell**

**EAT•N**

**NEOLPHARMA**  
GRUPO FARMACÉUTICO

 **Collins Aerospace**

## Industry Highlights

- As a U.S. jurisdiction, Puerto Rico offers the same level of operational security, stability, and protections you'd expect from the United States
- Manufactured goods are labeled as "Made in USA" and made by US Citizens
- Almost 50% of Puerto Rico's GDP comes from our manufacturing efforts, mostly focused on Pharmaceuticals & Medical Devices
- Sophisticated supply chain capacity for temperature-controlled sensitive materials and goods and counts with major couriers including UPS, FedEx, Crowley, Sea Star Liner, DHL, Martinair and Maersk.
- Puerto Rico's strategic geographic location between the Americas makes it an ideal entry point to North American and Latin American markets



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