Puerto Rico is harnessing the power of technology to confront some of the most pressing challenges and grow. Driven by local talent, Puerto Rico’s tech sector spans digital financial services to AI- and blockchain-based software development to cyber and information security. This vast and quickly growing scene is supported by island-wide Information & Communications Technology (ICT) and Software Development infrastructure, including 5G rollouts by multiple companies and new 0G networks that connect devices in Puerto Rico with international IoT grids.

A prime example of innovation in Puerto Rico is the growth of the local blockchain scene, as entrepreneurs and pioneers have found the close network of business and community leaders to be the perfect complement to competitive incentives tailored specifically to service exports, digital assets, and financial services. Whether it is through AgTech or health tech, virtual powerplants or virtual reality, Puerto Rico stands be a global leader in tech innovation.

**Embracing Industry 4.0**

Puerto Rico tech sector includes: 600+ entrepreneurial companies | 22,000+ direct jobs

In Latin America - Puerto Rico...

- offers the 2nd best economy for artificial intelligence
- is home to the #1 payment processing provider (2017)
- ranks 1st in intellectual property protection, and also in the Caribbean
- ranks 1st in capacity for innovation and boasts the highest rate of companies’ use of digital tools

**Tech Ecosystem**
- INFORMATION TECHNOLOGY
- TECH CONSULTANTS
- AEROSPACE
- ELECTRONICS MANUFACTURING
- SUPPORT ORGANIZATIONS

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*For illustration purposes only. This is not exhaustive.*
Wages are 40% lower than the rest of the U.S.

Bilingual in English and Spanish

Over 200K students annual enrollment

60% of graduates in STEM fields

80+ local universities

Over 50 certified historic landmarks

Diverse outdoors activities from pristine beaches to dense rain forest, mountains, caves, and canyons

Rich cultural experiences from nighttime dancing to centuries old museums

Robust and growing innovative and entrepreneurial (I&E) ecosystem, including the PR Science, Technology, & Research Trust (PRSTRT), the IT Cluster, the public Blockchain Advisory Board, and regional accelerator of choice parallel18

Island-wide ICT infrastructure, including multiple 5G providers

Lowest cost of Class A office space relative to comparable cities in the U.S.

Puerto Rico

Florida

New York

New Jersey

Georgia

California

4.00% 0% $42,882

4.46% 21% $81,370

6.50% 21% $100,060

10.50% 21% $103,180

5.75% 21% $88,550

8.84% 21% $112,220


Among the Most Competitive Incentives in the United States

- 4% Corporate Tax Rate
- 100% exemption on capital gains, interest, and distribution of dividends
- SaaS exports are eligible
- Tax exemptions for export services
- Use and sale of utility tokens as software

Home to 31 internet providers and three 5G networks, Puerto Rico has a competitive and cost-effective ICT infrastructure

Over 90% of this infrastructure is privately owned

Island-wide Coverage

Home to 31 internet providers and three 5G networks, Puerto Rico has a competitive and cost-effective ICT infrastructure

Over 90% of this infrastructure is privately owned

U.S. Jurisdiction

- Governed by U.S. federal law, including intellectual property protection
- Unique financial flexibility for IFEs and IBEs
- ICT innovation is supported by the FCC

Workforce & Talent Development

- Wages are 40% lower than the rest of the U.S.
- Bilingual in English and Spanish
- 80+ local universities
- Over 200K students annual enrollment
- 60% of graduates in STEM fields

High Quality of Life

- Diverse outdoors activities from pristine beaches to dense rain forest, mountains, caves, and canyons
- Rich cultural experiences from nighttime dancing to centuries old museums
- Over 50 certified historic landmarks

Organizational Support

- Robust and growing innovative and entrepreneurial (I&E) ecosystem, including the PR Science, Technology, & Research Trust (PRSTRT), the IT Cluster, the public Blockchain Advisory Board, and regional accelerator of choice parallel18

Real Estate

- Island-wide ICT infrastructure, including multiple 5G providers
- Lowest cost of Class A office space relative to comparable cities in the U.S.

Cost-effective Options for IT Service Exports

Jurisdiction

Local Corporate Income Tax Rate

Federal Corporate Income Tax Rate

Average Salary - Computer Science

Puerto Rico 4.00% 0% $42,882

Florida 4.46% 21% $81,370

New York 6.50% 21% $100,060

New Jersey 10.50% 21% $103,180

Georgia 5.75% 21% $88,550

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