Puerto Rico’s unique combination of start-up incubators, incentives, shared co-working spaces, and vibrant quality of life, has made it a global hub for entrepreneurs. All U.S. citizens can work remotely on the Island’s beaches for as long as they want — no need for work visas or waivers.

The Island’s recent crises have created a new generation of entrepreneurs that are resilient, tech-savvy, and globally minded. Along with newcomers to the Island attracted by incentives and quality of life, a start-up ecosystem has evolved around co-working spaces, accelerators, and other initiatives that support entrepreneurs, many led by the government-backed Puerto Rico Science, Technology, & Research Trust (PRSTRT).

This is a tropical paradise with abundant resources to stay ever connected to global business partners. With public Wi-Fi in Old San Juan, 5G rolled out across the Island, and shared workspaces that encourage productivity, creativity, and growth, Puerto Rico is the perfect place to start your business. With competitive incentives geared toward service exporters and individual investors, Puerto Rico combines a business-friendly landscape with a high quality of place and a low cost of living.

An emerging entrepreneurial paradise

In recent years, entrepreneurs have flocked to Puerto Rico

90% of export service and individual investor decree holding companies are in knowledge service industries, including IT, consulting, and finance

These companies have created over 36,000 direct, indirect, and induced jobs on Island

These firms contribute over $595M in annual payroll on the Island

In 2015 and 2019

Tax incentives for entrepreneurs

Investors, and service/product exporters from 0% to 4% as well as up to 50% back in tax credits for R&D expenditures

$200M Raised in commitments to private equity and venture capital between 2015 and 2019

#1 in Latin America

In capacity for innovation and the highest rate of digital tools by companies

Start-up program

Parallel18 has helped over 200 start-ups raise more than $95M in just over four years, attracting entrepreneurs from around the world

More than 15,000 people have participated in entrepreneurship initiatives led or backed by the PRSTRT

A globally connected culture powered by top industry networks

Join the wave of entrepreneurs discovering the advantages of Puerto Rico

Transformational Entrepreneurship

(Support organizations)

Access to Capital
Innovation
Start-up
Angel Investors
Existing Business
Growth

80+
80+
70+
40+
90+
90+
80+
40+
*For illustration purposes only. This is not exhaustive.
New air transshipment waiver means new direct flight expansion opportunities

Legal & intellectual property protections of the U.S.

Wages are 40% lower than the rest of the U.S.

Bilingual in English and Spanish

80+ local universities

Over 200K students annual enrollment

The Island offers remote workers the perfect combination of business support, competitive incentives, an engaged entrepreneurial ecosystem, and a high quality of life

Diverse outdoors activities from pristine beaches to dense rain forest, mountains, caves, and canyons

More bang for the buck: A salary goes further in Puerto Rico

| Salary | $150,000 | $150,000 | $150,000 | $150,000 | $150,000 | $150,000 |
| Capital Gains & Dividend Income | $50,000 | $50,000 | $50,000 | $50,000 | $50,000 | $50,000 |
| Income Tax (Federal, State, Local) | - $37,635 | - $45,917 | - $35,923 | - $44,971 | - $48,358 | - $51,748 |
| Capital Gains & Dividend Tax* | - | - $10,375 | - $7,500 | - $10,100 | - $14,050 | - $14,664 |
| Sales Tax | - $5,670 | - $3,300 | - $3,560 | - $4,196 | - $3,318 | - $4,025 |
| Property Tax (on $500k residence) | - $2,600 | - $5,326 | - $5,578 | - $4,020 | - $3,330 | - $9,626 |
| Take Home Pay | $154,095 | $135,082 | $147,439 | $136,713 | $130,944 | $119,938 |
| Cost of Living Adjustment | Baseline | -5% | -17% | -53% | -52% | -60% |
| Adjusted Take Home Pay | $154,095 | $128,328 | $122,374 | $64,255 | $62,853 | $47,975 |


Sources: Income and property tax information from SmartAsset.com, KPMG, PwC, and CRIM; Sales tax based on average annual personal consumption times local sales tax rate; Cost of Living Adjustment from the Council for Community and Economic Research includes food, housing, utilities, transportation, health care, and miscellaneous goods and services.