

## **Cost of Living in Puerto Rico**

An attractive cost of living, along with recruitment incentives, a salary goes further in Puerto Rico

	Puerto Rico	Atlanta	Miami	Boston	San Francisco	New York City
Salary	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Income Tax (Federal, State, Local)	- \$37,635	- \$45,917	- \$37,545	- \$44,971	- \$48,339	- \$51,748
Sales Tax	- \$4,848	- \$2,640	- \$2,848	- \$3,357	- \$3,318	- \$3,220
Property Tax (on \$500k residence)	- \$1,300	- \$2,663	- \$2,789	- \$2,010	- \$1,665	- \$4,813
Incentive (Difficult to Recruit Pros)	\$16,500	Incentive for Difficult to Recruit Professionals (included in Act 60-2019) exempts from income tax all salary in excess of \$100,000/year for qualified individuals who move to Puerto Rico to work full-time				
Take Home Pay	\$122,717	\$98,780	\$106,818	\$99,662	\$96,678	\$90,219
Cost of Living Adjustment	Baseline	-4%	-15%	-36%	-52%	-60%
Relative value of Take-Home Pay	\$122,717	\$94,829	\$90,795	\$63,784	\$46,405	\$36,088